

## Customer Notice

### **Subject: Measures Regarding the Importation of Telephony and Household Appliances in CKD/SKD**

We would like to inform our valued customers of the measures implemented by public authorities concerning the importation of mobile phones and household appliances (white and grey goods) in CKD/SKD format. Accordingly, the following decisions have been made:

- The replacement of the current cash payment system for imports with a deferred payment option of nine (09) months, not exceeding one (01) year.
- It is specified that these imports must be conducted on an **FOB (Free on Board)** basis. Operators are required to prioritize the use of national maritime transport capacities (**National Flag**) whenever feasible.
- The measure regarding **FOB payment for imports** will be extended, in a second phase, to cover all national imports no later than **December 31, 2019**.

**FRASANBANK EL DJAZAIR JSC**

**Reference:** Letter from the Association of Banks and Financial Institutions No. **479/DG/2019**.

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